



PRESBYTERIAN CHURCH OF FULTON

311 N 9th St, Fulton, Illinois 61252-1897

E-mail: fultonpres@mchsi.com

www.fultonpreschurch.org

The Rev. Catherine Martin, Pastor

Grace and Peace to you from God the Father and our Lord Jesus Christ,

The Fulton Presbyterian Church is seeking permission, should the way be made clear, to sign for an addendum to our current mortgage in the amount of \$72, 665 for the purpose of resurfacing our parking lot.

The finance committee met with the bank this past Tuesday, and because our mortgage is currently paid far in advance, they have offered us a reduced interest rate. The bank's offer, which is included in the attached pdf, based on 15 years, combined with our current mortgage payment, would actually reduce our monthly payments by \$500.00 per month. Our plan is to continue to pay our regular monthly amount, which means the entire loan would be paid off in 10 years (sooner should individual contributions be received).

We need to act on this quickly, as the cost for the resurfacing material changes sometime in September, and we would like to sign the contract before that date. Pending approval from the Presbytery, we have a special congregation meeting scheduled for September 16th.

We appreciate your willingness to act upon this request quickly!

Rev. Catherine Martin
Fulton Presbyterian Church