

THE PRESBYTERY OF BLACKHAWK

Treasurer's Report & Summary Financial Reports

7/31/17

Operating Cash Position

Current balances:	Prior Year balances:
○ Presbytery = \$275,848.34	○ Presbytery = \$240,662.93
○ Stronghold = \$22,333.59	○ Stronghold = \$38,449.48
○ Maintenance = \$4,206.01	○ Maintenance = \$21,592.60
○ Gift Shop = \$4,141.88	○ Gift Shop = \$16,222.61

SUMMARY:

- Presbytery cash accounts have **increased** vs prior year, but remain strong at this time. Change in balance is due primarily to timing of Stronghold grant payments.
- Stronghold cash accounts have **decreased** vs prior year. Change in balance is due primarily to timing of Stronghold grant payments.
- Maintenance cash accounts have **decreased** vs prior year, due to significant maintenance expenses in 2016.
- Gift shop cash accounts have **decreased** vs prior year. This is due primarily to Stronghold's need to use the funds for operating expenses. Approximately \$10K of gift shop funds were transferred to Stronghold in early-January 2017 to fund payroll.

Profit & Loss Position

Current YTD:	Prior YTD:
○ Presbytery = (\$21,993.54)	○ Presbytery = (\$76,017.31)
○ Stronghold = \$33,686.35	○ Stronghold = (\$36,895.59)

SUMMARY:

- Presbytery net income is **higher** than prior year, primarily due to a change in the timing of Stronghold Program Support payments.
- Stronghold net income is **higher** than prior year, primarily due to the Presbytery mission support payments, as noted above.