

Board of Trustees
Report to Presbytery

2/7/17

The Board of Trustees met on Feb 7, 2017. In attendance: Karen Krum, Lou Ann Breckenridge, John Rickard, Jim Keely, Matt Robinson. Excused: John Gesell

The following items of business were discussed during this meeting:

Trustees reviewed the 12/31/16 Financial Report and the 12/31/16 New Covenant Investment Report. It was decided that no changes in investment allocations are currently needed.

Trustees **approved** the following investment income disbursement requests:

- Retired Clergy Housing Allowance: The Banes/Kerr/Palmer accounts are donor-designated for retired clergy housing allowance. Net 2016 income = \$9,437.40; 44 retired clergy, housing allowance checks @ **\$214.49 each**.
- One Great Hour of Sharing: The Catherine Schroeder Account is donor-designated for benefit of OGHS. 2016 net income = \$2,088.22.

Trustees reviewed the status of the following Special Task Forces:

- Crisis Management Team report, which will be presented at the next Presbytery meeting.
- Stronghold 501(c)3 task force, which is in the preliminary stages of the incorporation & separate tax-exempt status for Stronghold.
- Washburn Administrative Commission: **Trustees approved a contract with Jim Keely to represent the Presbytery in transferring the deed of the church building to Presbytery, at which point, the property will be listed for sale.** Jim Keely abstained from this vote.
- Quit Claim deed has been prepared by the Bethany church, relinquishing the Presbytery's interest in all church property.
- Lake Thunderbird property – Trustees affirmed that we would like to sell this property.