

Business Affairs Committee

Report to Presbytery

BAC met on 2/2/17 at Stronghold.

Opened in Prayer

Reviewed Treasurer's Report

Presbytery cash position has improved over prior year, primarily due to the following actions:

1. Feb 2016: Presbytery approved the release of all Church Development funds in 2016 for operating cash usage, and
2. August, 2016: BAC mandated that Stronghold live within its budget, with no further unbudgeted Presbytery support, such as payroll funding.

Ongoing Concern: Stronghold has fully funded payroll in 2016, and YTD 2017, however, is in a very weak cash position, as a result. January 2017 payrolls have been funded in part by operating income, Presbytery grant funding, and approximately \$10,000 of Gift Shop cash funds.

Identified areas of focus for 2017:

1. Stronghold Committee will develop a contingency plan for what happens if Stronghold can't make payroll or meet expenses during 2017.
2. Increase Per Capita income by improving communication with those churches who pay per capita, as well as those who don't.

Next meeting will focus on the Stronghold contingency plan and ways to increase per capita payments.

Meeting was closed in prayer.

2017 meeting dates:

9:30 – 11 AM

March 28

May 23

August 22

October 24