

**Board of Trustees
Report to Presbytery
04-12-16**

For Information:

1. Lake Thunderbird property: Blackhawk Presbytery owns an undeveloped lot at Lake Thunderbird in Putnam County. Annual costs of this property includes \$130/year in Real Estate taxes, plus an annual \$294 Association fee (includes maintenance, water, and usage fee). These fees are due June 1. We have owned this property for at least 13 years, and have no use for it.

The Trustees have voted to sell this property for any reasonable offer. If no offer is received by June 1, 2017, Trustees have authorized the Presbytery to abandon this land. All offers from members of Blackhawk Presbytery or other interested parties will be considered.

2. Retired Clergy Housing Allowance: One of the annual Trustee responsibilities is to determine whether & how much of a Retired Clergy Housing Allowance should be distributed to those retirees who remain a member of Blackhawk Presbytery.

Unfortunately, the 2015 earnings, including market value adjustments for investment accounts, resulted in a net loss of \$8,866.75. So, the Trustees will not be able to make a Retired Clergy Housing Allowance this year.

3. Catherine Schroeder Funds: The Catherine Schroeder Fund is designated for One Great Hour of Sharing. Each year, the earnings on this account are remitted to PCUSA.

Unfortunately, the 2015 earnings, including market value adjustments, resulted in a net loss of \$649.76. So, the Trustees will not be able to make a One Great Hour of Sharing donation this year.